

Inzeco Holdings Inc. Announces Completion of Special Warrant Conversion with the Issuance of a Receipt by the Ontario Securities

Toronto, ON, October 20, 2000: Inzeco Holdings Inc. announces completion of a special warrant conversion with the issuance of a receipt by the Ontario Securities Commission, October 13, 2000, for a final prospectus filed with the Commission on October 12, 2000.

A total of 4,033,333 special warrants were exercised at \$0.60 per warrant for net proceeds to the Corporation of approximately \$2,202,700.00 after agent's commission, fee and related expenses. The proceeds will assist the Corporation in its goal to commercialize RTICA® brand insulation during QTR1, 2001.

Also announced are the filing of QTR1, fiscal 2001 financial statements and the mailing of notice to shareholders on October 16, 2000 of the Annual General Meeting set for November 9, 2000 at the company's Head Office, Stoney Creek, Ontario. Attending shareholders will be most welcome. All the foregoing filings may be viewed on the SEDAR website www.sedar.com under Inzeco Holdings Inc.

Inzeco Holdings is actively engaged in the commercialization of RTICA® brand insulation through its wholly owned subsidiary, RTICA® Inc. RTICA® represents a new generation of insulation and is one of several commercial initiatives arising from proprietary research gained in advanced plastics processing. RTICA® answers today's compelling need for high efficiency, complete absence of risk to health and well being, and a measurable contribution to sound management of the environment.

Inzeco Holdings Inc. is a public company trading on the CDNX exchange under the symbol IZE and has approximately 32.8 million shares outstanding.

The TSX Venture exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this press release.

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