

## **Inzeco Holdings Announces Funding Agreement with IRAP for Precommercialization of RTICA® Insulation**

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**Toronto, ON, November 9, 2000:** Up to \$450,000.00 in contributions have been agreed to by the Industrial Assistance Research Program (IRAP) of the National Research Council Canada (NRC) to support the precommercialization of RTICA brand insulation. Contributions, scheduled to begin in 2000, are re-payable beginning in 2004.

Typical of expenses covered in IRAP's mandate are scale-up activities, manufacturing engineering, and trials to determine and/or improve the technology's performance. "Our relationship with NRC spans several years", notes Warren Arseneau, President. "They have taken a keen interest in the progression of our technology for several years, which includes an on-going NRC-IRAP research contribution of \$160,000.00. They see RTICA as an enabling technology in the context of their mandate. This new Agreement is a welcome extension of their interest representing, as it does, an investment in our technology on very reasonable terms."

Through its subsidiary, RTICA Inc., Inzeco Holdings is engaged in the commercialization of a new technology that converts 100% recycled PET into insulation products. Among the most common uses for PET are soft drink bottles. Inzeco Holdings Inc. is a public company trading on the CDNX exchange under the symbol IZE and has approximately 32.8 million shares outstanding.

*The TSX Venture exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this press release.*

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