

Inzeco Completes First Pre-Production Run

Stoney Creek, ON, November 16, 1998: Inzeco Holdings Inc. ("Inzeco") (ASE Symbol - "IZE") is pleased to announce the completion of its first pre-production run on its newly developed production equipment. The pilot run successfully produced its patented insulation bats made from recycled plastic at a rate of 20 kilograms per hour, which completes the Company's next development stage. The demonstration was attended by senior representatives from [Enbridge Inc.](#), Inzeco's cornerstone investor as well as prospective customers for the company's technology.

Enbridge Inc., formerly known as IPL Energy Inc., is a leader in energy transportation, distribution and services. As a transporter of energy, Enbridge Inc. operates in Canada and the U.S., the world's longest crude oil and liquids pipeline system. The company also is involved in liquids marketing and international energy projects, and has a growing involvement in natural gas transmission. As a distributor of energy, Enbridge Inc. owns and operates Canada's largest natural gas distribution company, which provides gas and retail services in Ontario, Quebec and New York State; and is involved in the generation and distribution of electricity. In addition, Enbridge Inc. provides retail energy products and services to a growing number of Canadian and U.S. markets. The company employs more than 5,000 people, primarily in Canada, the U.S. and South America. Enbridge Inc. common shares trade on the Toronto and Montreal stock exchanges in Canada under the symbol "ENB" and on The NASDAQ National Market in the U.S. under the symbol "ENBRF". Information about Enbridge Inc. is available on the World Wide Web at <http://www.enbridge.com>.

"It is exciting to be a step closer to introducing into the market our high performance insulation made from recycled plastics. R.TICA provides a high value added opportunity to reduce waste and helps to slow climate change through better conservation" said Mr. Warren Arseneau, President of the Company on the completion of the successful test run.

The Company also announced that the development of its scaled up facilities is on schedule, and expects to produce three times the current volume in early 1999.

Inzeco is engaged in the development and commercialization of proprietary high technology insulation products from recycled plastics for the housing, commercial and industrial markets and has 22,182,912 common shares outstanding.

The TSX Venture exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this press release.

Contact:

Bill Worden
Rtica Inc.
(905) 643-8669 x255
bill.worden@rtica.com

Jason C. Monaco
First Canadian Capital Corp
(416) 742-5600
jmonaco@firstcanadiancapital.com