

## **Rtica Inc and Quebec's SGF to Jointly Evaluate North America's First Commercial Scale Plastic (PET) Insulation Plant**

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**Stoney Creek, ON, May 13, 2002:** Rtica Inc. (Rtica) announced today the signing of a restated Memorandum of Understanding (MOU) agreement with the SGF CHIMIE, a subsidiary of the Société Générale de Financement du Québec (the SGF). The MOU enables both parties to evaluate the construction and operation of a commercially viable plant that utilizes Rtica's patented technology in the production of insulation for residential and industrial markets. In keeping with SGF Chimie's investment objectives, the plant would be located in Quebec.

Certain studies stemming from a prior MOU in place since August, 2001, have already been completed, notably market analysis and technology assessment. The production facility contemplated would be capable of 24,000 metric tonnes annually and will require an investment approaching \$35,000,000CAD.

Said RTICA President Warren Arseneau, "We are delighted with the renewed SGF association. Their record of successful ventures to scale up technology is well known. And their long-term commitment to PET in North America, our principal raw material, positions them as an ideal partner with a valuable insight into our business."

RTICA® brand is a new generation of residential and commercial insulation for thermal and acoustic construction applications and represents a radical improvement over traditional materials. RTICA® does not cause skin irritation or dust associated with respiratory ailments. It matches or exceeds existing insulation in thermal performance and is price-competitive. RTICA® is a fibrous material manufactured wholly from recycled polyethylene terephthalate (PET) a plastic sourced mainly from plastic bottles removed from waste and recycling streams.

SGF Chimie's mission is to carry out economic development projects in cooperation with partners and in accordance with accepted requirements for profitability. Since it was restructured in 1998, the SGF has generated investments of nearly \$7.5 billion and created more than 43,000 direct and indirect jobs. As of December 31, 2001, SGF's consolidated assets totaled over \$3 billion. SGF has 57 international partners operating in Quebec. ([www.sqfqc.com](http://www.sqfqc.com))

Rtica Inc. is a wholly owned subsidiary of Rtica Corporation whose shares trade on the TSX Venture exchange under the symbol RTN. There are 35,039,636 shares outstanding. The corporate web site can be found at [www.rtica.com](http://www.rtica.com)

*The TSX Venture exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this press release.*

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