

Inzeco Announces Private Placement Financing to Advance RTICA™ Brand Insulation Technology

Toronto, ON, March 20, 2000: Inzeco Holdings Inc. announced today it has arranged a private placement of up to \$3,000,000 consisting of 7,500,000 Units @ \$0.40 per Unit, each Unit comprising 1 common share and one-tenth (1/10) Share Purchase Warrant having a 2-year term. Warrants are exercisable at \$0.01 per share if the company does not register its securities in the United States prior to October 15, 2000, subject to regulatory approval.

The proceeds of the private placement will be used for the continued development of RTICA™ insulation, including capital requirements for equipment and packaging systems.

"We're well into the final stages of bringing RTICA™ to a commercial reality," says Warren Arseneau, President of RTICA™ Inc., a wholly owned subsidiary of Inzeco. "This new financing will provide the necessary funds to assure start-up production volume and to meet supporting sales and marketing expenses."

RTICA™ is a new generation of high performance insulation made from 100% recycled plastic (PET). Aside from its welcome role as the newest, sustainable solution to a growing solid waste problem, RTICA™ in the workplace has effectively eliminated health concerns due to its non-irritating, benign properties.

Inzeco Holdings Inc. is a public company trading under the symbol IZE on the CDNX exchange and has 25,165,635 shares outstanding.

The TSX Venture exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this press release.

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