

## **Rtica Corp. Closes Private Placement Financing**

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**Stoney Creek, ON, June 24, 2003:** Rtica Corporation (Rtica or the Company) today announced the completion of a private placement of \$205,063.00 derived from 585,894 units at a price of \$0.35 per unit. Each unit consists of one common share and one half of a warrant that entitles the holder to purchase common shares at a price of \$0.35 for a period of 24 months from date of issuance. As well, a hold period in place for the shares expires September 30, 2003.

The Company manufactures RTICA® brand insulation from 100% recycled plastic (PET). It is safe, clean, highly rated for efficiency and is currently distributed to professional contractors as a blowing wool for installation into homes and light commercial buildings.

Rtica Corporation (RTN) is a public company whose shares trade on the TSX Venture exchange. There are 37,170,744 shares outstanding.

*The TSX Venture exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this press release.*

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