

## Rtica Signs Loan Guarantee Agreement

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**Stoney Creek, ON, June 14, 2004:** Rtica Corp. (the "Company") (TSX: RTN) today announced it has secured an agreement with the Government of New Brunswick to provide a \$2,100,000 term loan guarantee as a measure of financial assistance towards the capital costs associated with a new insulation manufacturing facility in the province. Guarantee conditions require the Company to arrange a \$7,000,000 term loan and to raise a minimum of \$10,000,000 in new equity to complete the financing necessary to build the new plant. The Company is currently evaluating a number of sites within the province for their new facility.

"New Brunswick scored quite high on our list of candidate locations when critical factors such as energy and labour costs, as well as proximity and transport to market were factored in," notes Warren Arseneau, president of Rtica. "We're particularly delighted that the Government of New Brunswick has shown confidence in our project through this guarantee offer. There's no question it adds momentum to the current negotiations we have underway on the entire package needed to finance our expansion."

The new plant is designed to produce 1,000kgs/hr initially and will employ close to 40 people. The Company plans to increase capacity to 3,000kgs/hr immediately after the initial operation is commissioned.

**RTICA®** brand insulation ([www.rtica.com](http://www.rtica.com)) is manufactured by a proprietary technology that converts 100% recycled plastic (PET) into a safe, clean, highly efficient insulation. It is initially available to professional installation contractors as loose fill for blown-in-place applications.

*The TSX Venture exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this press release.*

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