

SEC Declares Inzeco Holdings Registration Statement Effective

Stoney Creek, ON, January 15, 2001: Inzeco Holdings Inc. announces that a Registration Statement filed by the Company on Form 10-SB has been declared effective with the United States Securities and Exchange Commission as of January 9, 2001. The Statement covers the resale of 3,557,500 shares of common stock held by certain non-affiliated shareholders who purchased shares in a private placement in Spring 2000.

The sale of registered shares by the shareholders will be made only by means of the Prospectus included in the Registration Statement. Inzeco will not receive any proceeds from the resale of the shares. The Company intends to have its shares trade in the United States on the OTC Bulletin Board within the next few months.

The Company also reports that it will issue 280,750 shares to Nice Investments LLC pursuant to an obligation contained in an agreement that led to a private placement of 2,807,500 shares to NICE Investments in May 2000. The undertaking required the Company to have its Registration Statement effective no later than December 31, 2000, or issue an additional 10% of shares for no additional consideration. Neither the issuance of the shares nor their resale by NICE is covered by the Registration Statement.

Inzeco Holdings is engaged in the commercialization of RTICA® brand insulation through its wholly owned subsidiary, RTICA Inc. RTICA® is a high performance insulation made from recycled PET, a plastic that forms an ever-growing part of the global solid waste stream. It represents no health risk to install and is price-competitive with conventional mineral fiber products.

Inzeco Holdings Inc. is a public company that trades under the symbol IZE on the Canadian Venture Exchange (CDNX). There are approximately 33,000,000 shares outstanding.

The TSX Venture exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this press release.

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