

Rtica Corporation Extends Convertible Debenture Issue

Stoney Creek, ON, August 7, 2002: Rtica Corporation ("Rtica") announced today it is extending its private placement of up to \$1,000,000 of 3 year convertible debentures bearing interest at a rate of 10% per annum, previously announced on June 3, 2002. The debentures will be convertible into Units at a price of \$0.45 per Unit. Each unit will consist of one common share and one common share purchase warrant upon conversion for two years at a price of \$0.54. If Rtica's shares trade continuously above \$0.70 for one month, the Company can require conversion. Transactions totaling approximately \$475,000 have been procured to date.

RTICA® brand is a new, clean insulation made by a proprietary technology that converts 100% recycled plastic (PET) into a bulked-up, fibrous form. Initial distribution will be to professional contractors as a blowing wool for blown-inplace applications such as attics. RTICA® in batt form will follow soon after.

Rtica Corporation is a public company whose shares trade on the TSX Venture exchange under the symbol RTN. There are 35,119,636 shares outstanding. The corporate web site can be found at www.rtica.com

The TSX Venture exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this press release.

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