

Bridge Financing Announced by Rtica Corporation

Toronto, ON, April 18, 2002: Rtica Corporation ("Rtica") announced today that it has secured \$340,000 in bridge financing for general working capital purposes. The proceeds have been advanced to Rtica in tranches of \$150,000 and \$190,000 respectively, both amounts to bear interest at the rate of 15%. The latter advance is secured by a General Security Agreement over Rtica's assets. A total of 80,000 common shares were allocated to the lenders as an inducement to advance the funds. The loans are repayable in 6 months, or earlier in the event that Rtica raises at least \$700,000 in additional equity. The hold period on the share allocation expires on August 16, 2002.

Rtica is in on-going discussions with investment dealers to undertake the substantial equity financing necessary to enable its subsidiary, Rtica Inc, to enter into full commercial production. "We couldn't be more prepared to take RTICA® insulation to market", says Warren Arseneau, President. "Our technology is ready to go today, and both the industry and consumers are buying in to our basic message, that conservation is a capital efficient alternate energy. That's especially so when the return on investment for greater levels of insulation only gets better as energy costs increase. It's why we say our revolutionary product, RTICA®, is the Next Generation of insulation".

RTICA® is a new generation of insulation made by a proprietary technology that converts 100% recycled plastic (PET) into a bulked-up, fibrous form. It will be distributed first to professional contractors as a blowing wool for blown-in-place applications, such as attics. RTICA® in the more familiar form of batts will follow soon after.

Rtica Corporation is a public company whose shares trade on the CDNX exchange, symbol RTN. There are 35,039,636 shares outstanding. The corporate web site can be found at www.rtica.com.

The TSX Venture exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this press release.

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